

TERMS AND CONDITIONS STATEMENT

As the authorized business representative of the applicant firm, I certify under the pains and penalties of perjury that the information supplied in this application is complete and accurate. I acknowledge and understand that Member Businesses must meet all of the following requirements: (a) After the effective date of application or annual certification, create and hire a minimum of five percent (5%) new or additional enterprise jobs or in the case of a company having twenty (20) employees or fewer create and hire one (1) new or additional job; and (b) Total Rhode Island wages including those Rhode Island wages for said additional enterprise jobs exceeds the total Rhode Island wages paid to its employees in the prior calendar year; and (c) Obtains Certificates of Good Standing from the Rhode Island Division of Taxation, the Corporations Division of the Rhode Island Secretary of State and the appropriate municipal authority at the time of annual certification; and (d) Meet certain other requirements as set forth by the Rhode Island Enterprise Zone Council during the certification period. Failure to meet all of the above requirements as defined in the Rules of Procedure of the Rhode Island Enterprise Zone Council will constitute voiding the contract through which this business may be eligible for tax benefits pursuant to Chapter 64.3 of Title 42 of RI General Laws of 1956, as amended.

It is agreed that actions which constitute voiding this contract may obligate this business to repayment of financial considerations advanced by agencies of the Rhode Island government and that the terms and conditions stated hereinafter govern the consideration of this application and the maintenance of the applicant's Member Business status. I also agree to the following terms and conditions:

1. To abide by all the rules and regulations of the designated State departments or agencies or their official representatives governing the certification process thereafter.
2. To notify the RI Enterprise Zone Council within thirty (30) days of any change in the ownership, control, management, location, or status as an ongoing Member Business.
3. That the RI Enterprise Zone Council has the right to conduct a review of the Enterprise Zone company's books, contracts, company structure, facilities and request whatever additional information it deems necessary, from time to time, in order to monitor the status of the company, if the firm is certified by the State as a bona-fide Enterprise Zone Member Business.
4. That the RI Enterprise Zone Council may automatically deny or rescind certification, if, during or after the certification process, it finds that the undersigned have submitted false, inaccurate, or misleading information.
5. That this entity seeking certification as a Member Business has not within the preceding twelve (12) months from this date of application for certification changed its legal status for the purpose of gaining favorable treatment under the provisions of Section 42-64.3 seq.

VERIFICATION OF ZONE BUSINESS LOCATION

It is hereby certified that the business applying herewith for certification is physically and totally located in the zone at the specified address and that said business receives local nomination for admission.

Signature of Local Enterprise Zone Coordinator (a representative of the city or town)

Date

RHODE ISLAND ENTERPRISE ZONE PROGRAM OFFICE USE ONLY

Enterprise Zone Council: Approval Date: _____ Denial Date: _____

Signed - Enterprise Zone Council Secretary

Signed - Enterprise Zone Certification Officer

RIEZP Certificate Number: _____